

Hennepin County, Minnesota
Balance Sheets
Governmental Funds
December 31, 2005
With Comparative Totals for December 31, 2004

	General	Human Services	Library	Housing and Redevelopment Authority (HRA)
ASSETS				
Cash and investments	\$ 586,068,434	\$ 80,408,035	\$ 14,741,729	\$ 6,007,066
Delinquent taxes receivable, net	4,193,460	2,019,336	309,736	-
Due from other governmental agencies	4,421,029	45,722,964	-	-
Accrued investment interest	6,607,451	-	-	-
Interfund receivable	-	-	-	800,000
Advances to other fund	-	-	-	-
Miscellaneous receivable	12,721,839	198,250	108,224	11,475
Prepaid items	130,854	12,799	13,480	300,000
Inventories	2,005,584	-	-	-
Total Assets	<u>\$ 616,148,651</u>	<u>\$ 128,361,384</u>	<u>\$ 15,173,169</u>	<u>\$ 7,118,541</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts and contracts payable	\$ 49,036,177	\$ 28,729,837	\$ 1,229,238	\$ 28,241
Accrued liabilities	4,253,154	3,102,606	395,299	-
Obligations under reverse repurchase agreements	385,756,150	-	-	-
Interfund payable	55,027	-	-	-
Deferred revenue - delinquent taxes	3,529,835	1,721,961	255,486	-
Other deferred revenue	3,305,161	421,749	-	39,981
Total Liabilities	<u>445,935,504</u>	<u>33,976,153</u>	<u>1,880,023</u>	<u>68,222</u>
Fund Balances:				
Reserved for:				
Encumbrances	9,214,239	-	1,570,544	5,843,487
Inventories	2,005,584	-	-	-
Special purposes - external commitments	1,339,891	539,029	-	-
Special purposes - statutory requirements	4,467,456	-	-	-
Debt service	-	-	-	-
Unreserved:				
Designated for:				
Subsequent year's expenditures	28,324,702	-	-	-
Special purposes	3,944,050	125,645	22,773	-
Tort liability risk retention	2,000,000	-	-	-
Undesignated	<u>118,917,225</u>	<u>93,720,557</u>	<u>11,699,829</u>	<u>1,206,832</u>
Total Fund Balances	<u>170,213,147</u>	<u>94,385,231</u>	<u>13,293,146</u>	<u>7,050,319</u>
Total Liabilities and Fund Balances	<u>\$ 616,148,651</u>	<u>\$ 128,361,384</u>	<u>\$ 15,173,169</u>	<u>\$ 7,118,541</u>

The notes to the financial statements are an integral part of these statements.